

## **Anti-Money Laundering and Counter-Terrorism and Proliferation of Weapon of Mass Destruction Financing (AML/CTPF) Policy Statement**

The company is committed to prevent the entity as a source of money laundering and supporting financial to terrorist and proliferation of weapon of mass destruction. The company has realized the importance of regulations compliance regarding anti-money laundering, counter terrorism and proliferation of weapon of mass destruction financing, therefore the AML/CTPF Policy, Procedure and Standard of Process were established to ensure that the company's business operations comply with regulations which stated:

- **Know Your Customer and Customer Due Diligence:** Before establishing relationship with customer, KTC performs KYC measure by requesting customer to provide information/documents as required by regulations either Face to Face or Non Face to Face. Customer Due Diligence (CDD) measure is also applied against customer to assess the customer risk level. Furthermore, establishing relationship with a high-risk customer would subject to approval by top management level or the authorized person, risk management and regular review still being relationship as our customer.

- **Sanction Screening:** Before establishing relationship/conducting transaction, the company screens customer and related person in transaction against sanction lists which include Thailand Designated list and UN sanction list (including international sanction list)

- **Political Exposed Persons (PEPs):** KTC sets the Political Exposed Persons (PEPs) as high-risk factor. Establishing a relationship with PEPs would be subject to an approval by top management level or authorized person.

- **AML/CTPF Risk Management:** KTC sets up processes to identify and verify a customer and to assess a customer's ML/TPF risk. Moreover, KTC regularly monitors customers to conduct proper risk management.

- **AML/CTPF Monitoring:** the company monitors customers' financial movements and review unusual or suspicious transactions as required by regulations.

- **Reporting:** the company has transaction reporting system to ensure that the company's transaction reporting i.e. High-Volume Transaction, High Turnover Transaction and Suspicious Transaction complies with the regulations.

- **Record Keeping:** the company maintains information, documents or evidence for 10 years as imposed by regulations.

- **Training and Communication:** the company arranges AML/CFT&WMD in the format of elearning for all staff and the assessment is required to evaluate their understanding after the training.

- **Compliance:** the company has a Compliance Department to regularly evaluate the implementation of AML/CTPF policy and procedure.

- **ML/TPF risk assessment (Self-assessment):** KTC performs annually ML/TPF risk assessment within the organization by assessing overall risk factors e.g. customer profile, geography, product or service, transaction characteristics, service channel and result of National Risk Assessment. The risk mitigation measures on ML/TPF are established to improve AML/CTPF risk management. Moreover, KTC also has Internal Audit Department that regularly performs assessment of monitoring procedures to ensure the procedures are being followed accordingly.